

Revitalisation of Shops (ROS) Scheme

Background

The ROS scheme was introduced in 2007 to enhance the vibrancy and competitiveness of HDB shops, so as to better serve residents' needs. Under this scheme, the Merchants' Associations and retailers can apply for the co-funding for upgrading and promotional events to enhance business vibrancy and competitiveness.

2 Since its inception in Nov 2007, HDB has spent about \$8.4 million on the ROS scheme. Over 4,000 shops or half of the shops in HDB Town and Neighbourhood Centres island-wide, have benefited from this scheme.

3 The current scheme comprises three components:

Co-funding for upgrading of common area

To improve the overall shopping environment for residents, HDB co-funds physical upgrading works to its shopping complexes, as well as town and neighbourhood centres.

Co-funding for promotional events

HDB will also co-fund up to 50% of the expenditure for promotional events organised by the MAs to attract consumers.

Rent-free periods for tenants to renovate their shops

HDB will assist the tenants by granting them a rent-free period of up to one month when their shops undergo renovation in conjunction with the ROS scheme.

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