

## ANNEX A

### Computation of CPF OA interest rate and HDB mortgage rate for 1 October 2018 to 31 December 2018

The interest rate on OA monies is adjusted quarterly. OA monies earn either the legislated minimum interest of 2.5% per annum, or the 3-month average of major local banks' interest rates, whichever is higher.

Average banks' interest rate from May 2018 to July 2018	0.32% (see note)
CPF OA interest rate for October 2018 to December 2018	<b>2.50% per annum</b> (legislated minimum rate)
<i>Plus:</i> Fee to cover Cost of Loan Administration	0.10%
HDB mortgage rate for October 2018 to December 2018	<b>2.60% per annum</b>

#### Note:

MONTH/ YEAR	12-MONTH DEPOSIT RATE (% per annum)			SAVINGS RATE (% per annum)			AVERAGE (% per annum)
	DBS <sup>1</sup>	OCBC <sup>2</sup>	UOB <sup>3</sup>	DBS <sup>4</sup>	OCBC <sup>5</sup>	UOB <sup>6</sup>	Using the 80FD:20SD formula
<b>31 May 2018</b>	0.6000	0.2500	0.2500	0.0500	0.0500	0.0500	0.3033
<b>30 Jun 2018</b>	0.6000	0.2500	0.2500	0.0500	0.0500	0.0500	0.3033
<b>31 Jul 2018</b>	0.6000	0.2500	0.4000	0.0500	0.0500	0.0500	0.3433

<sup>1</sup>Balances of \$20,000 to < \$50,000

<sup>2</sup>Balances > \$20,000 to \$50,000

<sup>3</sup>Balances < \$50,000

<sup>4</sup>Balances > \$10,000 to \$100,000 (AUTO-SAVE Account)

<sup>5</sup>Balances ≤ \$100,000 (EASI-SAVE Account)

<sup>6</sup>Balances > \$15,000 to \$100,000 (UNIPLUS Account)