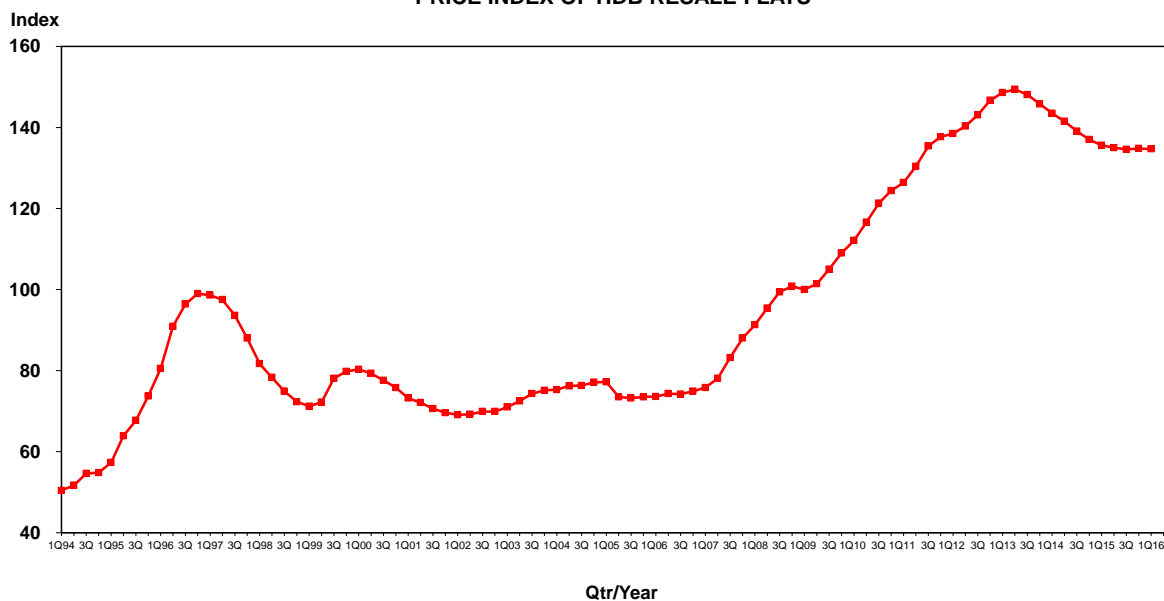


ANNEX A1HDB Resale Price Index, 1Q2015-1Q2016 (1Q2009 = 100)

Period		Index	Percentage Change From The Previous Quarter
2016	I	134.7	-0.1%
	IV	134.8	0.1%
2015	III	134.6	-0.3%
	II	135.0	-0.4%
	I	135.6	-1.0%

PRICE INDEX OF HDB RESALE FLATS



Notes:

- 1) 1Q2009 is adopted as the new base period with index at 100.
- 2) The index from 1Q1990 to 3Q2014 are rebased to the new base period at 1Q2009.
- 3) The index from 4Q2014 onwards is computed using the stratified hedonic regression method.