

Eligibility Conditions for Deferment of Income Assessment

S/No.	Condition	Description
1	Student/NSF status	Both parties of a couple must: a) Be full-time students or National Servicemen (NSF); or b) Have completed studies or National Service (NS) within the last 12 months prior to the flat application.
2	Age Limit	At the point of the flat application, applicants must be at least 21 years old and at least one applicant must be aged 30 years old or below.
3	Marital status	The couple must be married or are applying for a flat under the Fiancé/Fiancée Scheme.
4	Household status	At least one applicant must be a first-timer.
5	Income assessment	The income assessment for housing grants and loan will be carried out at the point of: a) Flat booking, for those who book a <u>completed</u> flat; and b) Update of the Probable Completion Date of the booked flat before it is completed (about 3 months before the flat completion), for those who book an <u>uncompleted</u> flat.
6	Downpayment	Applicants who book a <u>completed</u> flat will proceed to collect the keys and make full payment for their flat purchase at key collection. Applicants who book an uncompleted flat can make use of the Staggered Downpayment Scheme and pay the required downpayment in two instalments. Half of the downpayment is payable when they sign the Agreement for Lease, which is around 4 months after the flat booking. The remaining amount, as well as the balance purchase price, is payable at key collection when the booked flat is completed.

More information on the deferment of income assessment is available on the HDB InfoWEB at www.hdb.gov.sg