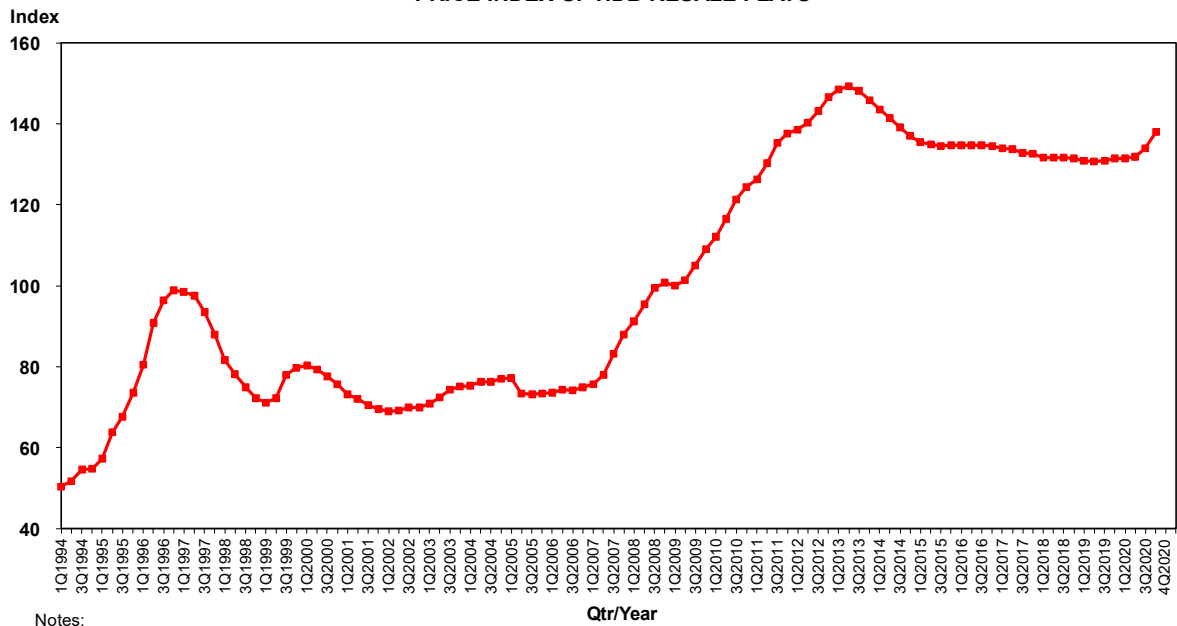


ANNEX A1**HDB Resale Price Index, 4Q2019-4Q2020 (1Q2009 = 100)**

Period		Index	Percentage Change From The Previous Quarter
2020	IV	138.1	3.1%
	III	133.9	1.5%
	II	131.9	0.3%
	I	131.5	0.0%
2019	IV	131.5	0.5%

PRICE INDEX OF HDB RESALE FLATS



Notes:

- 1) 1Q2009 is adopted as the new base period with index at 100.
- 2) The index from 1Q1990 to 3Q2014 is rebased to the new base period at 1Q2009.
- 3) The index from 4Q2014 onwards is computed using the stratified hedonic regression method.