

ANNEX A

Computation of CPF OA interest rate and HDB mortgage rate for 1 April 2019 to 30 June 2019

The interest rate on OA monies is adjusted quarterly. OA monies earn either the legislated minimum interest of 2.5% per annum, or the 3-month average of major local banks' interest rates, whichever is higher.

Average banks' interest rate from November 2018 to January 2019	0.42% (see note)
CPF OA interest rate for April 2019 to June 2019	2.50% per annum (legislated minimum rate)
<i>Plus:</i> Fee to cover Cost of Loan Administration	0.10%
HDB mortgage rate for April 2019 to June 2019	2.60% per annum

Note:

MONTH/ YEAR	12-MONTH DEPOSIT RATE (% per annum)			SAVINGS RATE (% per annum)			AVERAGE (% per annum)
	DBS ¹	OCBC ²	UOB ³	DBS ⁴	OCBC ⁵	UOB ⁶	Using the 80FD:20SD formula
30 Nov 2018	0.8000	0.2500	0.4000	0.0500	0.0500	0.0500	0.3967
31 Dec 2018	0.9500	0.2500	0.4000	0.0500	0.0500	0.0500	0.4367
31 Jan 2019	0.9500	0.2500	0.4000	0.0500	0.0500	0.0500	0.4367

¹Balances of \$20,000 to < \$50,000

²Balances > \$20,000 to \$50,000

³Balances < \$50,000

⁴Balances > \$10,000 to \$100,000 (AUTO-SAVE Account)

⁵Balances ≤ \$100,000 (EASI-SAVE Account)

⁶Balances > \$15,000 to \$100,000 (UNIPLUS Account)