

**Process for Resale Flat Applications with Option to Purchase Granted  
Before 1 January 2018**

From 1 January 2018, resale flat buyers and sellers will use a new HDB-prescribed Option to Purchase (OTP) form. The streamlined resale process will apply to applications using this new OTP form.

The current OTP form will be valid until 31 December 2017. Resale applications with OTPs granted using the current OTP form before 1 January 2018, will be processed under the current procedures in the following manner:

- i. Resale applications that have already gone through the first appointment will be completed as scheduled under the current procedures.
- ii. Sellers and buyers of transactions with OTP granted using the current OTP form but have yet to exercise the OTP, and have a valid Resale Checklist, will not have to submit the Intent to Sell/Intent to Buy in the HDB Resale Portal. Those who do not have a valid Resale Checklist will need to complete the Intent to Sell or Intent to Buy.
- iii. Buyers are required to apply for a valuation via the HDB Resale Portal. They will pay a valuation fee of \$156.45 (1-/2-room flats) or \$226.00 (3-room and bigger flats).
- iv. After the buyers in (ii) have exercised the OTP, the resale application will be submitted via the HDB Resale Portal. They can book their first appointment online.
- v. Buyers and sellers who have exercised the OTP using the current OTP form must submit the resale application by 31 March 2018.
- vi. Buyers and sellers will be able to check the status of their application via the HDB Resale Portal.