

**FORM OF BANK GUARANTEE FOR PAYMENT OF DEPOSIT**

*(This Guarantee must be printed on paper with bank's letterhead.)*

To : Housing & Development Board  
480 Lorong 6 Toa Payoh  
HDB Hub  
Singapore 310480

Dear Sir

**APPLICATION FOR SALE OF RESERVE SITE  
LAND PARCEL AT \_\_\_\_\_  
GUARANTEE OF PAYMENT OF DEPOSIT**

WHEREAS :

- 1 The Housing & Development Board ("the HDB") has for and on behalf of the Government of the Republic of Singapore accepted the application of \_\_\_\_\_ of \_\_\_\_\_ ("the Applicant") for the above land parcel ("the said land") to be put up for sale by public tender, subject however to the following conditions:
  - (i) the Applicant signs an agreement ("the said agreement") to undertake to tender for the said land at a price not lower than a specified amount as offered by the Applicant;
  - (ii) the Applicant pays a deposit of S\$ \_\_\_\_\_ ("the Deposit") as an earnest of the intention of the Applicant to tender for the said land.
- 2 The Deposit may be forfeited or applied and used for purposes in accordance with the terms of the said agreement to be signed by the Applicant.
- 3 The HDB has agreed that the Applicant may in lieu of actual payment furnish the Deposit by way of a Bank Guarantee on the terms and conditions set out below.

In consideration of the foregoing and at the request of the Applicant,

\_\_\_\_\_  
(Name of Bank)  
a company incorporated in Singapore and having its registered office at \_\_\_\_\_  
\_\_\_\_\_ Singapore

("the Guarantor"), hereby guarantees the due payment to you on demand without providing any reason therefore at any time by notice in writing of the sum of Singapore Dollars \_\_\_\_\_ (S\$\_\_\_\_\_), being the amount of the Deposit payable by the Applicant.

This Guarantee shall be valid from \_\_\_\_\_ to \_\_\_\_\_ ("the expiry date") and conditional upon a claim being made at any time hereunder within sixty (60) days of the expiry date and this Guarantee shall thereafter lapse automatically whether or not it is returned to the Guarantor for cancellation.

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_.

Signed by \_\_\_\_\_ )  
for and on behalf of the \_\_\_\_\_ )  
Guarantor in the presence \_\_\_\_\_ )  
of : \_\_\_\_\_ )

\_\_\_\_\_

\_\_\_\_\_