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HDB REF	9 -

APPLICATION FORM FOR REDEMPTION OF UPGRADING COST

IMPORTANT NOTE: Please read the terms and conditions overleaf before completing the form. This form may take you about 10 mins to complete. You will need the following information if you wish to make the payment:
 • By GIRO: the GIRO bank account holder's bank account number
 • By CPF: your latest Statement of Account if you do not wish to authorize HDB to access your CPF information through a CPF-B-HDB link.
 *Please delete the authorization under Part IV of the form and sign next to the deletion.

I FLAT ADDRESS

Apt Blk _____, _____ # _____ - _____

II PAYMENT DETAILS (Please tick the appropriate box)

(A) I/We* hereby request to make a full payment of the outstanding upgrading cost using

- i) Cash / NETS / AXS Station / via e-payments through internet banking at the HDB InfoWEB via www.hdb.gov.sg / Mobile@HDB / Cheque (No.: _____) Only *
- ii) GIRO Only (see Note)
- iii) CPF Only [pls. indicate apportionment in percentage in (B)]
- iv) partly by CPF [pls. specify amount in (B)] from the following accounts **AND** the remaining balance using GIRO (see Note) / Cash / NETS / AXS Station / via e-payments through internet banking at the HDB InfoWEB via www.hdb.gov.sg / Mobile@HDB / Cheque (No.: _____) *.

(B) For full / part CPF payment under (iii) or (iv), I/We* wish to deduct from the following accounts:

CPF A/C Holder	CPF A/C No.	Full CPF (%) for (iii)	Part CPF (\$) for (iv)
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Note: Redemption payment by GIRO is only available for lessees who are currently paying their monthly upgrading cost instalment by GIRO. Please complete part III to authorise HDB to deduct from the GIRO bank account.

III AUTHORISATION TO DEDUCT FROM GIRO BANK ACCOUNT

I, _____ (Name & NRIC no.) hereby authorise HDB to deduct the amount as indicated under PART II above from the GIRO account _____ (bank account no.) for the payment relating to this application.

Signature of GIRO bank A/C Holder (Mr / Ms / Mdm / Dr)* _____ Tel: (H) _____ (O) _____
 Date : _____ (Hp) _____
 Email: _____

IV DECLARATION / PARTICULARS OF LESSEE(S) OF FLAT

I/We* have read and understood the **TERMS & CONDITIONS** overleaf. If my/our* request is approved, I/We* agree to be jointly and severally bound by the said terms and conditions.

I/We* hereby unequivocally and irrevocably consent to and authorise the Housing & Development Board to have access to and to request for any information regarding my/our account(s) with the Central Provident Fund Board for the purpose relating to or in connection with this application.

Signature & Date : _____ NRIC: _____ Tel: (H) _____ (O) _____
 Name (Mr / Ms / Mdm / Dr)* _____ (Hp) _____
 Email: _____

Signature & Date : _____ NRIC: _____ Tel: (H) _____ (O) _____
 Name (Mr / Ms / Mdm / Dr)* _____ (Hp) _____
 Email: _____

Signature & Date : _____ NRIC: _____ Tel: (H) _____ (O) _____
 Name (Mr / Ms / Mdm / Dr)* _____ (Hp) _____
 Email: _____

Signature & Date : _____ NRIC: _____ Tel: (H) _____ (O) _____
 Name (Mr / Ms / Mdm / Dr)* _____ (Hp) _____
 Email: _____

* Please delete where not appropriate



TERMS & CONDITIONS FOR REDEMPTION OF UPGRADING COST

1. All terms, covenants and conditions of the existing instalment plan for the payment of upgrading cost shall continue to apply in full force and effect. You shall be notified in writing on any changes to the existing plan and you shall be deemed to have accepted and be bound by all such changes.
2. You are required to give HDB one month's advance notice in writing of your intention to redeem your outstanding upgrading cost.
3. The propose date for the redemption will be scheduled one month from the date of receipt of this application form.
4. Interest will be charged up to the date of receipt of the redemption amount.
5. If payment is not received by the expiry of the one-month notice period, the amount to be paid will have to be re-computed which will include such interest payable under the instalment plan.
6. In the event that the payment amount received by HDB is less than the proposed amount, the redemption shall be treated as cancelled.
7. HDB fully reserves its right to reject your request without furnishing any reason whatsoever.

Note: The information above is current as at the date of printing. HDB reserves the rights to amend, modify, delete and/or add to the terms and conditions herein at any time.