

Income ceiling for extended family

You and your spouse are buying a flat with your children (who are earning an income) as co-applicants or occupiers.

The average gross monthly household income for extended families is calculated as follows:

Family Profile	Income of Group A (cannot exceed \$14,000 per month)	Income of Group B (cannot exceed \$14,000 per month)	Income Ceiling of Extended Family
Parents [^] with single working children	Parents with one single working child	Other single children	Total incomes of Groups A and B must not exceed \$21,000
Parents [^] with married child*	Parents with single working children (if any)	Married child's family*	

[^] Includes widow/widower or divorcee.

* Includes applicants buying a flat with their fiancé/fiancée.

Example

A married couple with three working children wishes to get an HDB housing loan to buy an HDB flat. Their average gross monthly incomes are as follows:

Husband : \$ 4,000
 Wife : \$ 4,000
 Child 1 : \$ 5,000
 Child 2 : \$ 3,000
 Child 3 : \$ 5,000

Their average gross monthly income as an extended family works out to be:

Group	Income of Group (Cannot exceed \$14,000)	Total Income (Cannot exceed \$21,000)
Parents and one child: Husband + Wife + Child 2	\$11,000	\$21,000
Remaining children: Child 1 + Child 3	\$10,000	The extended family meets the income ceiling.