



Checking the **C**redit terms and conditions



The housing loan is a long-term financial commitment and may form the biggest part of your budget to buy a flat.

You may take a housing loan from HDB or from financial institutions regulated by the Monetary Authority of Singapore.

Check the terms and conditions to qualify for one

If you are taking a home loan from the financial institutions, do approach them for advice.



If you wish to take up an HDB housing loan, please apply for an HDB Loan Eligibility letter at www.hdb.gov.sg/hleapply to know your eligibility and loan amount.



Other considerations when taking a housing loan



The payment of the monthly mortgage instalments may stretch up to 25 years.

Do consider all your current and future expenses and take a housing loan amount that you can comfortably pay in monthly mortgage instalments.

Knowing the housing loan amount you are eligible for is important when buying a flat. Remember to check and not leave anything to chance when embarking on your home-hunting journey.