

Guide on bank statement requirement



Why are bank statements required?

These are used to check for regular positive cash flow to service mortgage instalments in cash.



Why must I provide bank statements for 12 months?

As cash flow fluctuates from month to month, we need to look at the cash flows for at least the

last 12 months to ascertain if there is regular crediting of income and building up of net savings.

What kinds of bank statements are acceptable?

Passbook photocopies, monthly bank statements, online bank statements, etc.

These statements must clearly show the account holder's name and the bank account number.

What is net savings?

Net savings
= Income
- Expenses

