

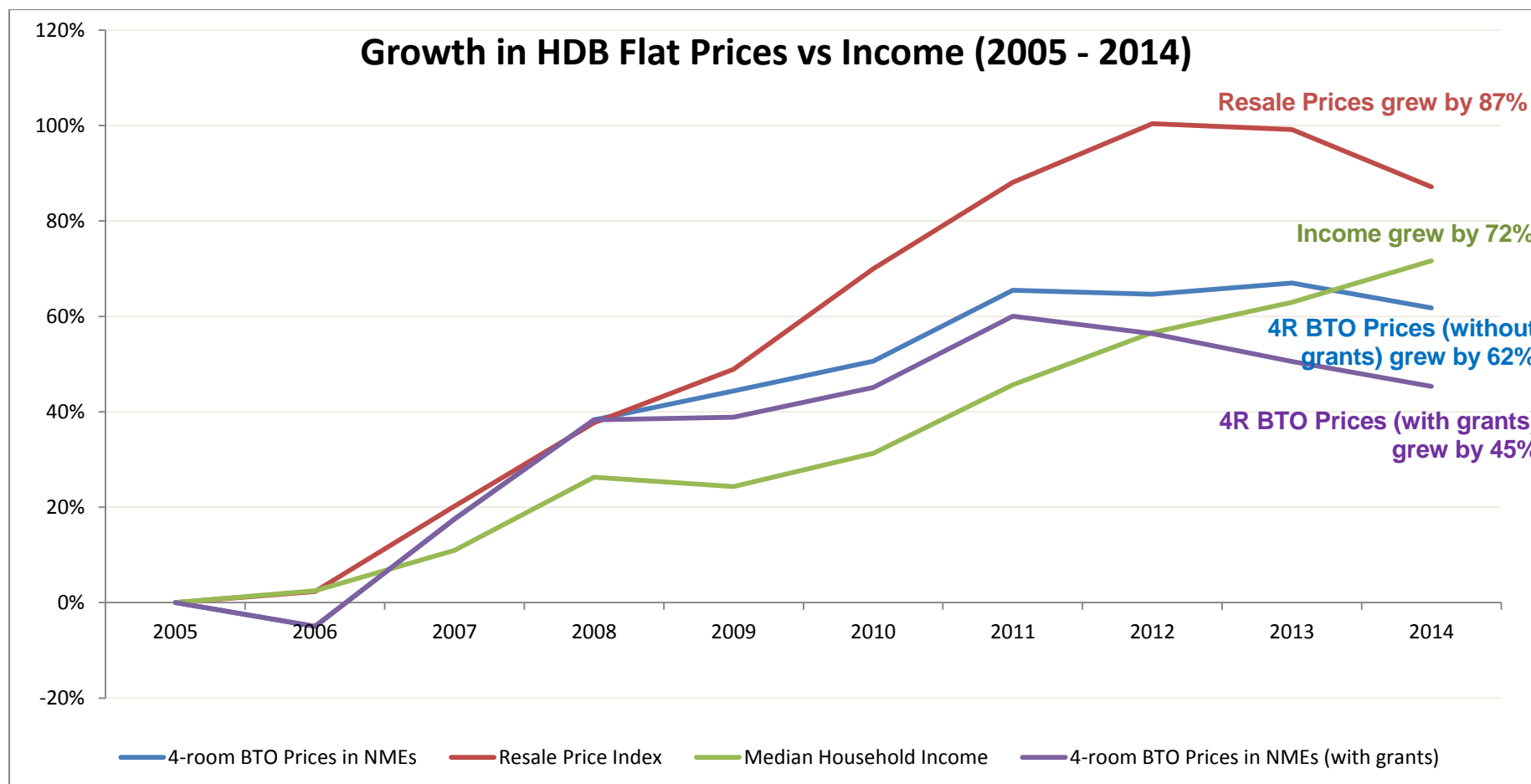
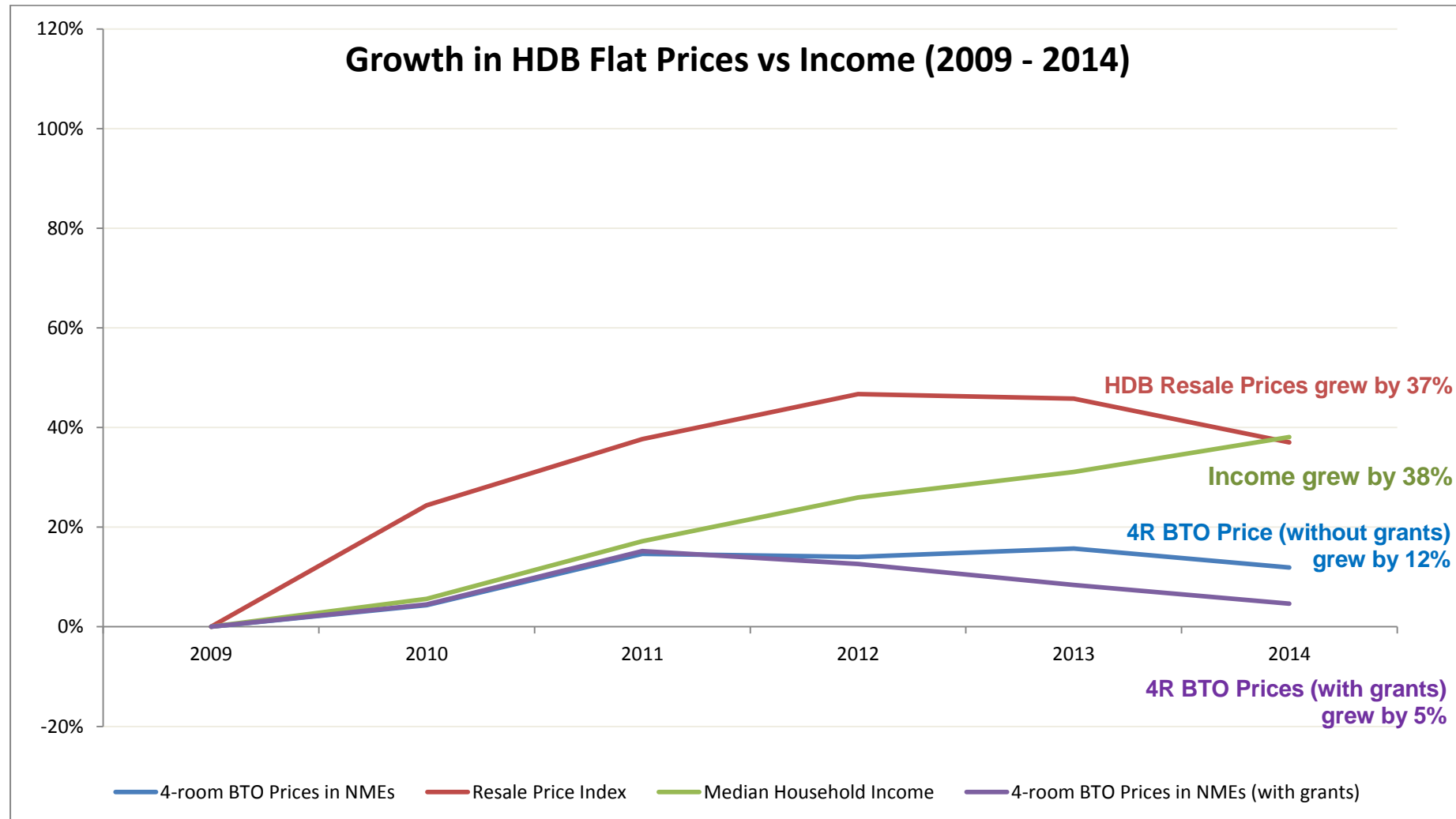
KEY HIGHLIGHTS**Figure A1**

Figure A2



RESULTS AFTER FOUR YEARS (SINCE 2011)

Stabilising the Market; Keeping Housing Affordable

- **100,000** BTO flats launched, but tapering since 2014
- BTO flat prices stabilised and kept affordable by delinking from market
 - 2R: 93% < \$150k; 3R: 90% < \$250k; 4R: 81% < \$350k; 5R: 89% < \$450k
- HDB Resale Price Index dropped by another 6% in 2014
- Income growth caught up with resale market price growth between 2009 – 2014
- Enhanced Special CPF Housing Grant for the middle-income
- New \$15,000 Step-Up CPF Housing Grant

Helping Young Families

- **100,500** families booked flats, including **72,000** young families
- **18,000** families with kids, or expecting, enjoyed priority under Parenthood Priority Scheme (*Introduced in Jan 2013*)
- **18,800** families benefitted from new HDB flat and EC income ceilings
- Close to **1,200** families renting at affordable rates under Parenthood Provisional Housing Scheme (*Introduced in Jan 2013*)

Helping Extended Families

- In the November 2014 Sales exercise, **1 in 3** families applied under the enhanced Married Child Priority Scheme; **490** families eligible for first priority (*Enhanced in Nov 2014*)
- **528** multi-generation families moving into 3Gen flats (*Introduced in Sep 2013*), including those in Tampines which is a mature town.
- **230** pairs of families applied under the enhanced Multi-Generation Priority Scheme (*Enhanced in Sep 2013*)

Helping the Elderly

- **6,700** booked Studio Apartments
- **540** took up Lease Buyback Scheme; extending to 4R from Apr 2015 (*Announced in Sep 2014*)
- **170** received Silver Housing Bonus (*Introduced in Feb 2013*)

Helping Vulnerable Families

- **51,000** public rental flats, with **9,000** more in pipeline
- **290** divorcees bought a flat earlier with reduced 3-year debarment (*Revised in Mar 2013*)
- **130** divorced or widowed parents with young children booked a flat under the ASSIST scheme (*Introduced in May 2013*)

Helping Singles

- **About 9,000** had a chance to book 2-room BTO flats (*Introduced in Jul 2013*)

WHAT'S COMING UP NEXT?

HELPING SINGAPOREANS OWN HOMES AND BUILD STRONG FAMILIES

- Implement changes to Lease Buyback Scheme on 1 April 2015 to benefit more elderly and provide greater flexibility.
- Study new 2-room flat scheme offering varying lease tenure and terms to cater to different needs, which could unify the current Studio Apartment and 2-room flat schemes.
- Study how to help those who marginally exceed the current income ceiling.
- Study how to further help extended families buying a resale flat to live with or close to one another.
- Look into new measures to help divorced and widowed parents with children own a flat.
- Study how to help more public rental tenants move on to homeownership.