Resale Price Index from 1st Quarter 1990 to 3rd Quarter 2026

The HDB Resale Price Index tracks the overall price movement of the public residential market. The index is calculated using resale transactions registered across towns, flat types and models, with the first quarter of 2009 as the base period (i.e. index has value 100 in 1Q2009).

The Index is used by comparing how it changes from one period to another. For example, if the index increases from 100 to 108 in one year, it means that on the whole, HDB resale flat prices increased by 8% over this period.

Year	Quarter	Index	Percentage Change From The Previous Quarter
2026	3Q 2Q 1Q	202.5 202.8 203.4	-0.1% -0.3% -0.1%
2025	4Q 3Q 2Q 1Q	203.6 203.7 202.9 201.0	0.0% 0.4% 0.9% 1.6%
2024	4Q 3Q 2Q 1Q	197.9 192.9 187.9 183.7	2.6% 2.7% 2.3% 1.8%
2023	4Q 3Q 2Q 1Q	180.4 178.5 176.2 173.6	1.1% 1.3% 1.5% 1.0%
2022	4Q 3Q 2Q 1Q	171.9 168.1 163.9 159.5	2.3% 2.6% 2.8% 2.4%
2021	4Q 3Q 2Q 1Q	155.7 150.6 146.4 142.2	3.4% 2.9% 3.0% 3.0%
2020	4Q 3Q 2Q 1Q	138.1 133.9 131.9 131.5	3.1% 1.5% 0.3% 0.0%

2019	4Q 3Q 2Q 1Q	131.5 130.9 130.8 131.0	0.5% 0.1% -0.2% -0.3%
2018	4Q 3Q 2Q 1Q	131.4 131.6 131.7 131.6	-0.2% -0.1% 0.1% -0.8%
2017	4Q 3Q 2Q 1Q	132.6 132.8 133.7 133.9	-0.2% -0.7% -0.1% -0.5%
2016	4Q 3Q 2Q 1Q	134.6 134.7 134.7 134.7	-0.1% 0.0% 0.0% -0.1%
2015	4Q 3Q 2Q 1Q	134.8 134.6 135.0 135.6	0.1% -0.3% -0.4% -1.0%
2014	4Q 3Q 2Q 1Q	137.0 139.1 141.5 143.5	-1.5% -1.7% -1.4% -1.6%
2013	4Q 3Q 2Q 1Q	145.8 148.1 149.4 148.6	-1.6% -0.9% 0.5% 1.3%
2012	4Q 3Q 2Q 1Q	146.7 143.1 140.3 138.5	2.5% 2.0% 1.3% 0.6%
2011	4Q 3Q 2Q 1Q	137.7 135.4 130.4 126.4	1.7% 3.8% 3.2% 1.6%

2010	4Q 3Q 2Q 1Q	124.4 121.3 116.6 112.1	2.6% 4.0% 4.0% 2.8%
2009	4Q 3Q 2Q 1Q	109.0 105.0 101.4 100.0	3.8% 3.6% 1.4% -0.8%
2008	4Q 3Q 2Q 1Q	100.8 99.4 95.4 91.3	1.4% 4.2% 4.5% 3.7%
2007	4Q 3Q 2Q 1Q	88.0 83.2 78.1 75.8	5.8% 6.5% 3.0% 1.2%
2006	4Q 3Q 2Q 1Q	74.9 74.2 74.3 73.6	0.9% -0.1% 1.0% 0.1%
2005	4Q 3Q 2Q 1Q	73.5 73.2 73.5 77.2	0.4% -0.4% -4.8% 0.1%
2004	4Q 3Q 2Q 1Q	77.1 76.3 76.2 75.3	1.0% 0.1% 1.2% 0.3%
2003	4Q 3Q 2Q 1Q	75.1 74.3 72.5 71.0	1.1% 2.5% 2.1% 1.6%
2002	4Q 3Q 2Q 1Q	69.9 69.9 69.2 69.1	0.0% 1.0% 0.1% -0.7%

2001	4Q 3Q 2Q 1Q	69.6 70.6 72.1 73.2	-1.4% -2.1% -1.5% -3.4%
2000	4Q 3Q 2Q 1Q	75.8 77.6 79.3 80.3	-2.3% -2.1% -1.2% 0.6%
1999	4Q 3Q 2Q 1Q	79.8 78.1 72.2 71.2	2.2% 8.2% 1.4% -1.5%
1998	4Q 3Q 2Q 1Q	72.3 74.9 78.3 81.7	-3.5% -4.3% -4.2% -7.2%
1997	4Q 3Q 2Q 1Q	88.0 93.6 97.5 98.6	-6.0% -4.0% -1.1% -0.4%
1996	4Q 3Q 2Q 1Q	99.0 96.4 90.9 80.5	2.7% 6.1% 12.9% 9.2%
1995	4Q 3Q 2Q 1Q	73.7 67.7 63.9 57.3	8.9% 5.9% 11.5% 4.6%
1994	4Q 3Q 2Q 1Q	54.8 54.6 51.7 50.4	0.4% 5.6% 2.6% 2.9%
1993	4Q 3Q 2Q 1Q	49.0 47.7 39.6 30.2	2.7% 20.5% 31.1% 5.6%

1992	4Q 3Q 2Q 1Q	28.6 28.0 27.4 25.8	2.1% 2.2% 6.2% 2.8%
1991	4Q 3Q 2Q 1Q	25.1 25.2 25.5 24.9	-0.4% -1.2% 2.4% 0.8%
1990	4Q 3Q 2Q 1Q	24.7 25.0 24.4 24.3	-1.2% 2.5% 0.4%

Note:
1) The index till 3Q2014 was computed using stratification method, while that from 4Q2014 onwards is computed using the stratified hedonic regression method.