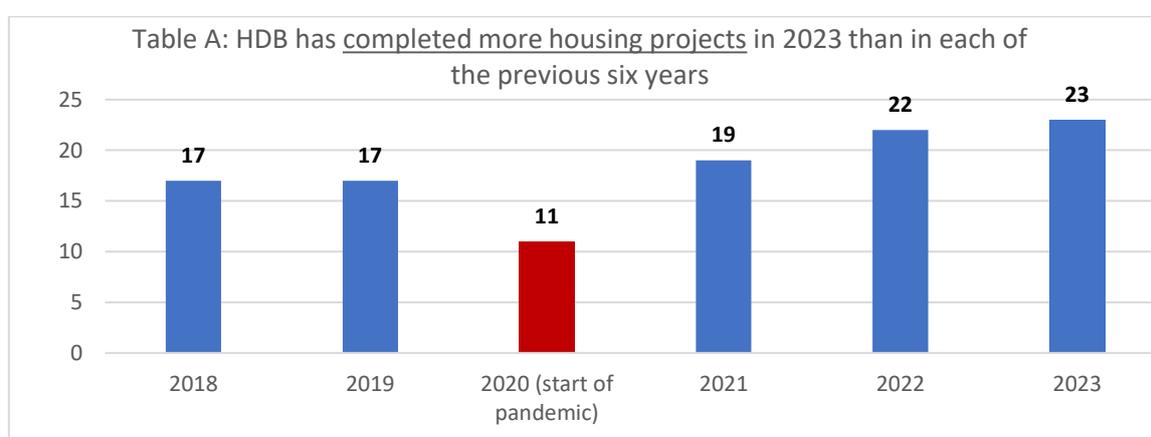
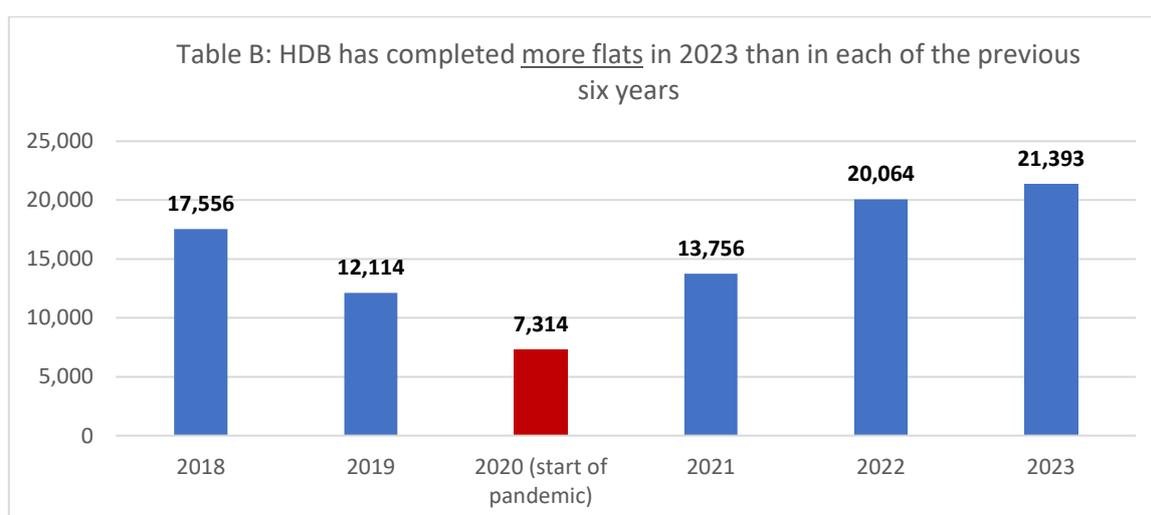


HDB Completes about 21,400 Flats Across 23 Projects in 2023 – Highest Number of Annual Completions Since 2018

In 2023, HDB completed about 21,400 flats (Actual figure 21,393) across some 23 housing projects. In fact, this is the highest number of flats and projects HDB has completed annually in the last six years, on the back of a steady recovery in the construction industry.



2 In 2023, HDB also completed almost 7% more flats than in 2022, and tripled the number of flats completed compared to 2020 when COVID-19 measures impacted construction activities and manpower.



3 With the steady completion of flats, more home buyers have been collecting the keys to their new homes. As at 31 Dec 2023, HDB issued over 22,300 sets of keys to

flat buyers, which is 31% more than in 2022. Cumulatively, since the start of 2020, HDB has handed over 63,700 sets of keys to flat buyers.

Key projects completed in 2023

4 One of the 23 projects completed in 2023 is Rivervale Shores, the largest BTO project that HDB has launched to date, comprising 2,500 units of 2-room Flexi, 3-, 4-, and 5-room flats spread across 16 residential blocks. Similar to other BTO developments, HDB started issuing the keys from April 2023 as blocks were progressively completed, so homeowners could commence their renovations and move in earlier. The final residential block in the project was completed in August 2023.



Rivervale Shores was completed in August 2023 [Image credit: HDB]

5 Other notable housing projects completed in 2023 include:

- a) **Keat Hong Verge:** Launched in August 2020, this BTO project with shorter waiting time flats in Choa Chu Kang was completed in March 2023. It is also the only project which has been completed without any delays since the COVID-19 pandemic in 2020.



Keat Hong Verge, a shorter waiting time BTO project, was completed in March 2023 without any delays [Image credit: HDB]

- b) **Two projects formerly undertaken by Greatearth:** Marsiling Grove in Woodlands and West Coast ParkView in Clementi were completed in March 2023 and September 2023 respectively. With the completion of these two projects, HDB has completed all five housing projects affected by the liquidation of their previous main contractors – Greatearth Corporation Pte Ltd and Greatearth Construction Pte Ltd.



Marsiling Grove (left) was completed in March 2023 while West Coast ParkView (right) was completed in September 2023. [Image credit: HDB]

- c) **Projects delayed beyond their Delivery Possession Date:**¹ Waterway Sunrise II and Anchorvale Village were completed in March 2023 and June 2023 respectively. With the completion of these two projects, HDB has handed over both delayed projects despite the challenges posed by COVID-

¹ The Delivery Possession Date (DPD) is the legal contractual date by which HDB is required under the Agreement for Lease to deliver possession of the flat.

19.



Waterway Sunrise II (left) was completed in March 2023 while Anchorvale Village (right) was completed in June 2023. [Image credit: HDB]

- d) **First BTO projects in Tengah:** Completed in December 2023, Plantation Acres and Plantation Grange are the first housing projects in Tengah to be delivered to residents.



Plantation Acres (left) and Plantation Grange (right) were both completed in December 2023. [Image credit: HDB]

About 80% of COVID-19 Delayed Projects to be Completed by End-2023

6 HDB has continued to catch up on construction delays in 2023, and has successfully delivered about 80% of the pandemic-delayed projects, or a total of 73 projects from October 2020 to December 2023. The remaining 19 delayed projects remain under construction and HDB is working closely with agencies and our industry partners to deliver these housing projects to home buyers as soon as possible, without compromising safety and quality. Barring unforeseen circumstances, HDB aims to complete all pandemic-delayed projects by early 2025.