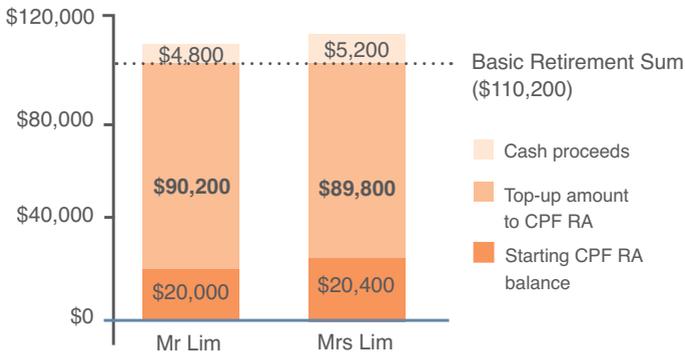


Lease Buyback Scheme

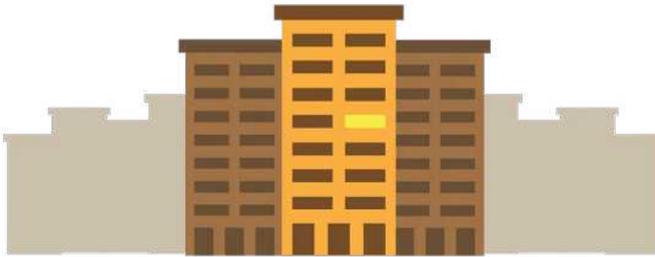
How it works

Mr and Mrs Lim, aged 65, are joint owners of a fully paid 4-room flat worth \$450,000. It has a remaining lease of 65 years. They have chosen to keep a 30-year lease, and sell the remaining 35-year lease under the Lease Buyback Scheme (LBS).



Mr and Mrs Lim will each top up their CPF Retirement Account (RA) to the age-adjusted prevailing Basic Retirement Sum (BRS) (currently \$110,200). The remaining \$10,000 can be kept as cash. Mr Lim will receive \$4,800, while Mrs Lim will receive \$5,200.

In Summary



After LBS, Mr and Mrs Lim will get:



\$10,000

in cash proceeds,
after topping up
their CPF RA¹



\$15,000

LBS bonus
for a 4-room flat



\$1,240 per month

which is the CPF
LIFE² monthly payout
for the Lim household

¹ Indicative figures are for illustration only. Interested households should enquire with HDB, as actual proceeds (split between cash and CPF) would depend on the market value of the flat, outstanding loan, number of owners, their CPF RA balances, lease retained and owners' age.

² CPF LIFE is an annuity scheme that provides Singaporeans and Permanent Residents with a monthly payout for as long as they live. This figure is based on the CPF LIFE Standard Plan and rounded off to nearest \$50.