


Timeline for Buyback Assistance

Example 1

COMMITTEE OF SUPPLY 2022

EXAMPLE 1: MR AND MRS X




- Owned their flat for 10 years
- Marketed their flat at a reasonable price for 6 months
- Facing difficulty in selling their flat at a reasonable price

Mr and Mrs X submit a request for HDB to buy back their flat.

HDB assesses Mr and Mrs X to be ELIGIBLE for the EIP buyback assistance and appoints a professional licensed valuer to assess the value of the flat. HDB will then determine the buyback price and make an offer for the flat at a fair price.

Mr and Mrs X have 3 months to decide whether to take up HDB's offer.

Note: Owners who do not take up the buyback offer will not be considered for buyback assistance for a period of 12 months after the offer lapses.



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Example 2

COMMITTEE OF SUPPLY 2022

EXAMPLE 2: MR AND MRS Y



- Owned their flat for 10 years
- Marketed their flat at a high price for 2 months, and adjusted to a reasonable price for 4 months
- Facing difficulty in selling their flat at a reasonable price

Mr and Mrs Y submit a request for HDB to buy back their flat.

HDB assesses Mr and Mrs Y to be **INELIGIBLE** for the EIP buyback as they only marketed their flat at a reasonable price for 4 months. HDB advises Mr and Mrs Y to market their flat at a reasonable price for 2 more months.

Note: Based on HDB's experience, 6 months is presently sufficient for most flat owners to do so. This may change depending on prevailing market conditions.

Mr and Mrs Y continue to market their flat at a reasonable price for 2 more months. As they still had difficulty selling their flat, Mr and Mrs Y submit another request for HDB to buy back their flat.

HDB assesses Mr and Mrs Y to be **ELIGIBLE** for the EIP buyback assistance and appoints a professional licensed valuer to assess the value of the flat. HDB will then determine the buyback price and make an offer for the flat at a fair price.

Mr and Mrs Y have 3 months to decide whether to take up HDB's offer.