



Understanding one's Ability to pay



When buying a flat, it is important that you can pay for the monthly mortgage instalments comfortably.

You can get a clearer picture by tracking how much you earn and how much you spend.

A flat purchase comes with additional expenses



You may need to use more cash for future monthly mortgage instalments if



Interest rates rise



Your monthly contributions to the CPF Ordinary Account decrease



The CPF Valuation Limit or Withdrawal Limit has been reached

Do work out your monthly cashflow to know how much you can pay for the monthly mortgage instalments, before you begin home-hunting.